

KARMASANGSTHAN BANK
Balance Sheet
As at June 30, 2015

Particulars	Notes	Amount in Taka	
		30.06.2015	30.06.2014
PROPERTY AND ASSETS			
Cash:		56,050	-
Cash in hand (including foreign currency)	4	56,050	-
Balance with Bangladesh Bank and its agent bank (including foreign currency)			
Balance with other Banks & Financial Institutions		875,692,000	851,060,363
In Bangladesh	5	875,692,000	851,060,363
Outside Bangladesh		-	-
Money at call on short notice		-	-
Investment:			
Government		-	-
Others			
Loans and Advances:		6,728,633,287	6,242,234,453
Loans, Cash Credit, Overdraft etc	6	6,728,633,287	6,242,234,453
Bills Purchased & Discounted		-	-
Fixed Assets including Premises, Furniture and Fixtures	7	181,725,509	173,107,166
Others Assets	8	118,188,853	88,230,154
Non Banking Assets		-	-
Total Assets :		7,904,295,699	7,354,632,136



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Balance Sheet
As at June 30,2015

Particulars	Notes	Amount in Taka	
		30.06.2015	30.06.2014
LIABILITIES AND CAPITAL			
Liabilities :			
Borrowings from other Banks, Financial Institutions and Agents		-	-
Deposits and Other Accounts:		359,276,517	292,872,454
Current Accounts and Other Accounts		-	-
Bills Payable		-	-
Savings Bank Deposits	9	358,736,517	292,152,454
Fixed Deposits		-	-
Bearer Certificates of Deposit		-	-
Other Deposits	10	540,000	680,000
Other Liabilities	11	1,876,681,783	1,720,075,805
Total Liabilities		2,235,958,300	2,012,948,259
Capital/Shareholder's Equity			
Paid Up Capital	12	4,995,000,000	4,745,000,000
Statutory Reserve	13	207,530,053	168,917,456
Other Reserve	14	465,807,346	427,766,421
Total Shareholders Equity		5,668,337,399	5,341,683,877
Total Liabilities and Shareholders Equity		7,904,295,699	7,354,632,136



KARMASANGSTHAN BANK
Profit & Loss Account
For the year ended June 30,2015

Particulars	Notes	Amount in Taka	
		2014-2015	2013-2014
Interest Income	15	693,155,716	691,824,098
Interest Paid on Deposits and Borrowings etc.	16	(17,892,067)	(13,420,662)
Net interest income		675,263,649	678,403,436
Investment Income	17	68,019,326	37,409,329
Other Operating Income	18	39,127,963	7,454,202
		107,147,289	44,863,531
Total operating income (A)		782,410,938	723,266,967
Salary & Allowances	19	396,077,045	368,482,318
Rent, Taxes, Insurance, Electricity etc.	20	20,870,994	19,064,022
Legal Expenses	21	165,968	24,057
Postage, Stamp, Telecommunication etc.	22	4,587,008	3,945,433
Stationery, Printings, Advertisements etc.	23	6,971,790	4,937,408
Chief Executive's Salary and Fees	24	1,143,200	1,099,600
Directors Fees	25	459,379	387,750
Auditors Fees	26	175,000	126,500
Depreciation and Repair of Bank Assets	27	6,905,200	13,103,905
Other Expenses	28	37,823,634	30,157,537
Total operating expenses (B)		475,179,218	441,329,430
Total Profit before provision C=(A-B)		307,231,720	281,937,537
Provision for Loans & Advances	29	80,042,077	111,955,033
Provision for Incentive Bonus	30	31,054,341	28,741,550
Contribution to Staff Benevolent Fund	31	3,072,318	2,819,375
Total provision (D)		114,168,736	143,515,958
Total Profit before Taxes (E)=(C-D)		193,062,984	138,421,579
Total Tax Provision (F)		82,051,768	58,829,171
Provision for Taxation 42.50%	32	80,717,837	60,518,731
Deferred Tax Expense/(Income)		1,333,931	(1,689,560)
Total Profit after Taxes (G)=(E-F)		111,011,216	79,592,408



KARMASANGSTHAN BANK
Profit & Loss Account
For the year ended June 30,2015

Particulars	Notes	Amount in Taka	
		2014-2015	2013-2014
Appropriations :			
(Total Profit after Taxes)		111,011,216	79,592,408
Provision for Income Tax adjustment	33	10,000,000	10,000,000
Provision for Statutory Reserve 20% of Total Profit before Taxes	34	38,612,597	27,684,316
Provision for Special Reserve 5% of Total Profit before Taxes	35	9,653,149	6,921,079
Provision for Arrear Income Tax adjustment	36	4,357,694	6,748,023
Other provision (Construction of Bank Building)	37	20,000,000	15,000,000
Total appropriations (H)		82,623,440	66,353,418
Net Profit after Taxation & Provision I=(G-H)	38	28,387,776	13,238,990
(Net Profit: Transfer to General Reserve)			

The Annexed notes 1 to 38 form an integral part of these financial statements


Managing Director


Director


Chairman


Deputy General Manager

C.A & F.M.D


General Manager

(Accounts & Audit)

Signed in terms of our separate report of even date.


Mahfel Haq & Co.
Chartered Accountants


Ahmed Zaker & Co.
Chartered Accountants

Dated : August 20,2015
Place: Dhaka